

FOURTH SUPPLEMENT TO THE REGISTRATION DOCUMENT

Morgan Stanley

MORGAN STANLEY

(incorporated under the laws of the State of Delaware in the United States of America)

MORGAN STANLEY & CO. INTERNATIONAL PLC

(incorporated with limited liability in England and Wales)

MORGAN STANLEY B.V.

(incorporated with limited liability in the Netherlands)

and

MORGAN STANLEY FINANCE LLC

(formed under the laws of the State of Delaware in the United States of America)

Morgan Stanley, Morgan Stanley & Co. International plc (“**MSI plc**”), Morgan Stanley B.V. (“**MSBV**”) and Morgan Stanley Finance LLC (“**MSFL**”) have prepared this fourth supplement to the registration document (the “**Fourth Registration Document Supplement**”) to supplement and be read in conjunction with the registration document dated 11 December 2020 (the “**Registration Document**”), as supplemented by the first supplement to the Registration Document dated 9 July 2021, the second supplement to the Registration Document dated 17 August 2021 and the third supplement to the Registration Document dated 14 October 2021.

This Fourth Registration Document Supplement has been approved by the Luxembourg Commission de Surveillance du Secteur Financier (the “**CSSF**”) as competent authority under Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”), as a supplement to the Registration Document issued in compliance with Article 10(1) of the Prospectus Regulation for the purposes of providing information during the period twelve months after 11 December 2020 with regard to Morgan Stanley, MSI plc, MSBV and MSFL as issuers or obligors in respect of debt or derivative securities.

The CSSF only approves this Fourth Registration Document Supplement as meeting the standard of completeness, comprehensibility and consistency imposed by the Prospectus Regulation and the CSSF gives no undertaking as to the economic and financial soundness of any transaction or the quality or solvency of the issuers. Such approval should not be considered as an endorsement of the issuers that are the subject of this Fourth Registration Document Supplement.

Unless otherwise defined in this Fourth Registration Document Supplement, terms defined in the Registration Document shall have the same meaning when used in this Fourth Registration Document Supplement. To the extent that there is any inconsistency between any statement in, or incorporated by reference in, this Fourth Registration Document Supplement and any other statement in, or incorporated by reference in, the Registration Document, the statements in this Fourth Registration Document Supplement will prevail.

This Fourth Registration Document Supplement constitutes a supplement to and should be read in conjunction with, the Registration Document.

The purpose of this Fourth Registration Document Supplement is to:

- (a) disclose the publication by Morgan Stanley of the Current Report on Form 8-K dated 14 October 2021 (the “**Morgan Stanley October 2021 Form 8-K**”) which includes, without limitation, the earnings press release of Morgan Stanley for the quarter ended 30 September 2021, as filed with the United States Securities and Exchange Commission;
- (b) incorporate the Morgan Stanley October 2021 Form 8-K by reference as set out in “Part A” of this Fourth Registration Document Supplement.

Each Responsible Person (as defined below) accepts responsibility for the information contained in the relevant document and confirms that, to the best of its knowledge, having taken all reasonable care to ensure that such is the

case, the information contained in the relevant document in accordance with the facts and does not omit anything likely to affect the import of such information.

“Responsible Person” means:

- (a) Morgan Stanley with regard to this Fourth Registration Document Supplement which comprises this Fourth Registration Document Supplement and any information in any document incorporated by reference in “Part A” of this Fourth Registration Document Supplement;
- (b) MSI plc with regard to this Fourth Registration Document Supplement which comprises this Fourth Registration Document Supplement with the exception of all information contained in the Morgan Stanley October 2021 Form 8-K, as incorporated by reference in “Part A” of this Fourth Registration Document Supplement;
- (c) MSBV with regard to this Fourth Registration Document Supplement which comprises this Fourth Registration Document Supplement with the exception of all information contained in the Morgan Stanley October 2021 Form 8-K, as incorporated by reference in “Part A” of this Fourth Registration Document Supplement; and
- (d) MSFL with regard to this Fourth Registration Document Supplement which comprises this Fourth Registration Document Supplement with the exception of all information contained in the Morgan Stanley October 2021 Form 8-K, as incorporated by reference in “Part A” of this Fourth Registration Document Supplement.

Save as disclosed in this Fourth Registration Document Supplement, no significant new factor, material mistake or material inaccuracy relating to information included in the Registration Document has arisen since the publication of the Registration Document.

Any information or documents incorporated by reference into the Morgan Stanley October 2021 Form 8-K are not incorporated by reference into this Fourth Registration Document Supplement as such information or documents are either not relevant for the investor in any securities issued by Morgan Stanley, MSI plc, MSBV or MSFL (as applicable) or are covered in the relevant prospectus or securities in respect of such securities.

This Fourth Registration Document Supplement and the Morgan Stanley October 2021 Form 8-K are available for viewing, and copies may be obtained from the offices of the Responsible Person and, in the case of this Fourth Registration Document Supplement, the offices of each of Morgan Stanley, MSI plc, MSBV and MSFL.

This Fourth Registration Document Supplement and the Morgan Stanley October 2021 Form 8-K are available on Morgan Stanley’s website at <http://sp.morganstanley.com/EU/Documents> and on the website of the Luxembourg Stock Exchange at www.bourse.lu.

29 October 2021

MORGAN STANLEY

MORGAN STANLEY & CO. INTERNATIONAL PLC

MORGAN STANLEY B.V.

MORGAN STANLEY FINANCE LLC

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PART A – INCORPORATION BY REFERENCE

This Fourth Registration Document Supplement incorporates by reference the Morgan Stanley October 2021 Form 8-K and supplements the section entitled “Information Incorporated by Reference” at pages 22 to 32 of the Registration Document.

The following document and/or information shall be deemed to be incorporated by reference in, and form a part of, the Registration Document:

Document filed	Information incorporated by reference	Reference
Morgan Stanley		
Morgan Stanley October 2021 Form 8-K		
https://sp.morganstanley.com/EU/Download/GeneralDocument?documentID=7cd5ca6f-df2d-40bc-9562-106378583bd3	(1) Results of Operations and Financial Condition	Item 2.02 (Page 3)
	(2) Financial Statements and Exhibits	Item 9.01 (Page 3)
	(3) Press release of Morgan Stanley, dated 14 October 2021, containing financial information for the quarter ended 30 September 2021	Exhibit 99.1 (Pages 5-13)
	(4) Financial Data Supplement of Morgan Stanley for the quarter ended 30 September 2021.	Exhibit 99.2 (Pages 14-33)
	(5) Consolidated Financial Summary (unaudited, dollars in millions)	(Page 15)
	(6) Consolidated Financial Metrics, Ratios and Statistical Data (unaudited)	(Page 16)
	(7) Consolidated and U.S. Bank Supplemental Financial Information (unaudited, dollars in millions)	(Page 17)
	(8) Consolidated Average Common Equity and Regulatory Capital Information (unaudited, dollars in billions)	(Page 18)
	(9) Institutional Securities Income Statement Information, Financial Metrics and Ratios (unaudited, dollars in millions)	(Page 19)
	(10) Wealth Management Income Statement Information, Financial Metrics and Ratios (unaudited, dollars in millions)	(Page 20)
	(11) Wealth Management Financial Information and Statistical Data (unaudited, dollars in billions)	(Page 21)
	(12) Investment Management Income Statement Information, Financial Metrics and Ratios (unaudited, dollars in millions)	(Page 22)
	(13) Investment Management Financial Information and Statistical Data (unaudited, dollars in billions)	(Page 23)
	(14) Consolidated Loans and Lending Commitments (unaudited, dollars in billions)	(Page 24)

(15)	Consolidated Loans and Lending Commitments Allowance for Credit Losses (ACL) as of 30 September 2021 (unaudited, dollars in millions)	(Page 25)
(16)	Definition of U.S. GAAP to Non-GAAP Measures	(Page 26)
(17)	Definitions of Performance Metrics and Terms	(Pages 27-28)
(18)	Supplemental Quantitative Details and Calculations	(Pages 29-32)
(19)	Legal Notice	(Page 33)

Any non-incorporated parts of a document referred to herein are either deemed not relevant for an investor or are otherwise covered elsewhere in the Registration Document.